

March 2018

IFRS[®] Taxonomy Update

IFRS Taxonomy 2017

Prepayment Features with Negative Compensation
(Amendments to IFRS 9)

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IFRS[®] Taxonomy Update

IFRS Taxonomy 2017—
*Prepayment Features with Negative
Compensation* (Amendments to IFRS 9)

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Overview of the amendments to the IFRS® Taxonomy

Introduction

- 1 This IFRS Taxonomy Update reflects *Prepayment Features with Negative Compensation* (Amendments to IFRS 9) issued by the International Accounting Standards Board (Board) in October 2017.
- 2 The amendments to IFRS 9 *Financial Instruments* allow companies to measure particular prepayable financial assets with so-called negative compensation at amortised cost or at fair value through other comprehensive income if a specified condition is met—instead of at fair value through profit or loss.
- 3 As a result of the amendments made to IFRS 9, two tables have been added to the IFRS Taxonomy, as described in paragraphs 11–16.

Reading this update

- 4 For more information on the terminology and diagrams used in this document, please refer to the *Guide to Understanding the IFRS® Taxonomy Update*,¹ which is available on the IFRS website. The Appendix provides a brief explanation of terms used in this document.

Documentation labels

- 5 The IFRS Taxonomy includes documentation labels (also called definitions) for elements in the IFRS Taxonomy. These documentation labels are designed to provide additional transparency and clarity to users of the IFRS Taxonomy.
- 6 The documentation labels have not been included in this document, but are instead available in a separate Microsoft Excel® spreadsheet. They are also available in a non-mandatory linkbase within the IFRS Taxonomy files.

XBRL properties

- 7 This document does not provide the full list of XBRL properties for the line items and members listed. If you require further information on the XBRL properties applied to an element or table, please see the IFRS Taxonomy files and associated documentation.

IFRS Taxonomy version

- 8 The IFRS Taxonomy files for this update are based on those from the IFRS Taxonomy Update for IFRS 17 *Insurance Contracts*, published in January 2018. The IFRS Taxonomy Update for IFRS 17 included the amendments to the IFRS Taxonomy 2017 reflecting the presentation and disclosure requirements for contracts within the scope of IFRS 17.
- 9 Changes resulting from this IFRS Taxonomy Update and IFRS Taxonomy Update—*Annual Improvements* will be included in the IFRS Taxonomy 2018.

1 Please refer to: go.ifrs.org/taxonomydocumentguide.

Effective date

- 10 Amendments to IFRS 9 applies to annual reporting periods beginning on or after 1 January 2019, as indicated in the references of related IFRS Taxonomy elements. Early application of the amendments, and therefore early use of the IFRS Taxonomy elements, is permitted.

New tables for disclosures required by Amendments to IFRS 9

- 11 Paragraph 7.2.34 of Amendments to IFRS 9 requires, in the reporting period that includes the date of initial application of these amendments, disclosure of the following information as at that date of initial application for each class of financial assets and financial liabilities that were affected by these amendments:
- (a) the previous measurement category and carrying amount determined immediately before applying these amendments;
 - (b) the new measurement category and carrying amount determined after applying these amendments;
 - (c) the carrying amount of any financial assets and financial liabilities in the statement of financial position that were previously designated as measured at fair value through profit or loss but are no longer so designated; and
 - (d) the reasons for any designation or de-designation of financial assets or financial liabilities as measured at fair value through profit or loss.
- 12 Consequently, two tables have been added to the IFRS Taxonomy—one for financial assets and the other for financial liabilities.

Table for financial assets

- 13 As a consequence of the requirements described in paragraph 11 above, the following new table has been created in the IFRS Taxonomy:

Table text block

Element label	ET^(a)	ER	Reference
Disclosure of financial assets affected by amendments to IFRS 9 for prepayment features with negative compensation	TB	D	IFRS 9.7.2.34

- (a) In all the tables 'ET' represents the element type and 'ER' represents reference type. For element type, 'M', 'T' and 'TB' represents monetary, text and text block, respectively. For reference type, 'D' represents disclosure.

Line items

Element label	ET	ER	Reference
Financial assets affected by amendments to IFRS 9 for prepayment features with negative compensation, measurement category immediately before applying amendments	T	D	IFRS 9.7.2.34(a)
Financial assets affected by amendments to IFRS 9 for prepayment features with negative compensation, carrying amount immediately before applying amendments	M	D	IFRS 9.7.2.34(a)
Financial assets affected by amendments to IFRS 9 for prepayment features with negative compensation, measurement category after applying amendments	T	D	IFRS 9.7.2.34(b)
Financial assets affected by amendments to IFRS 9 for prepayment features with negative compensation, carrying amount after applying amendments	M	D	IFRS 9.7.2.34(b)
Financial assets that were designated as measured at fair value through profit or loss before application of amendments to IFRS 9 for prepayment features with negative compensation that are no longer so designated	M	D	IFRS 9.7.2.34(c)
Description of reasons for designation or de-designation of financial assets as measured at fair value through profit or loss when applying amendments to IFRS 9 for prepayment features with negative compensation	T	D	IFRS 9.7.2.34(d)

Axes and members

- 14 To provide information for each class of financial assets, the table uses the existing IFRS Taxonomy axis 'Classes of financial assets' and its members.

Table for financial liabilities

- 15 As a consequence of the requirements described in paragraph 11 above, the following new table has been created in the IFRS Taxonomy:

Table text block

Element label	ET	ER	Reference
Disclosure of financial liabilities affected by amendments to IFRS 9 for prepayment features with negative compensation	TB	D	IFRS 9.7.2.34

Line items

Element label	ET	ER	Reference
Financial liabilities affected by amendments to IFRS 9 for prepayment features with negative compensation, measurement category immediately before applying amendments	T	D	IFRS 9.7.2.34(a)
Financial liabilities affected by amendments to IFRS 9 for prepayment features with negative compensation, carrying amount immediately before applying amendments	M	D	IFRS 9.7.2.34(a)
Financial liabilities affected by amendments to IFRS 9 for prepayment features with negative compensation, measurement category after applying amendments	T	D	IFRS 9.7.2.34(b)
Financial liabilities affected by amendments to IFRS 9 for prepayment features with negative compensation, carrying amount after applying amendments	M	D	IFRS 9.7.2.34(b)
Financial liabilities that were designated as measured at fair value through profit or loss before application of amendments to IFRS 9 for prepayment features with negative compensation that are no longer so designated	M	D	IFRS 9.7.2.34(c)
Description of reasons for designation or de-designation of financial liabilities as measured at fair value through profit or loss when applying amendments to IFRS 9 for prepayment features with negative compensation	T	D	IFRS 9.7.2.34(d)

Axes and members

- 16 To provide information for each class of financial liabilities, the table uses the existing IFRS Taxonomy axis 'Classes of financial liabilities' and its members.

Appendix

IFRS Taxonomy content terminology

CORE—IFRS Taxonomy elements	
<p>The IFRS Taxonomy has elements to capture disclosures in financial statements prepared applying IFRS Standards.</p> <p>These elements are described using:</p> <ul style="list-style-type: none"> • line items—represent the accounting concepts being reported. They can be either numerical or narrative, reflecting the figures and narrative reported, for example, ‘Assets’, ‘Property, plant and equipment’, ‘Description of accounting policy for government grants’. • axes and members—are information categories and components that accounting concepts can be broken down into or reported by, for example, ‘Classes of property, plant and equipment’. • IFRS Taxonomy axes and members are grouped with line items to create an IFRS Taxonomy table—these tables illustrate the logical combinations of line items and axes. 	<p>These IFRS Taxonomy elements have:</p> <ul style="list-style-type: none"> • element names and element identifiers—the computer tags used to uniquely identify and mark up the data; • element labels—human-readable names reflecting the accounting meaning of an element; • element types (ET)—used to describe the type of data values permitted, for example, text (T), text block (TB), monetary (M), decimal (DEC), percentage (P); and • element properties: <ul style="list-style-type: none"> • period—whether the element is expected to be reported for a period of time (a duration) or at a particular point in time (an instant); and • balance—used to describe whether the element is expected to generally be reported as a credit or a debit.

SUPPORTING—documentation and references for IFRS Taxonomy elements	
<p>The IFRS Taxonomy provides supporting content to help a user better understand the accounting meaning of an element.</p>	<p>This content includes:</p> <ul style="list-style-type: none"> • references—used to link an element to the authoritative literature, for example, IFRS 15 <i>Revenue from Contracts with Customers</i>; • element reference types (ER)—used to define the source of an element, for example, disclosure (D), example (E) and common practice (CP); and • documentation label—used to provide a textual description of the accounting meaning of each element.
SUPPORTING—mathematical relationships between IFRS Taxonomy elements	
<p>The IFRS Taxonomy provides supporting content to help a user better understand how elements may relate mathematically to each other.</p>	<p>For example, this content includes:</p> <ul style="list-style-type: none"> • summation of elements to a total or subtotal; and • a formula to indicate that an element is a ratio of other taxonomy elements.
SUPPORTING—presentation of IFRS Taxonomy elements	
<p>The IFRS Taxonomy provides presentation views under which the line items, axes and members have been grouped to support the human-readable viewing and navigation of the IFRS Taxonomy.</p>	<p>The IFRS Taxonomy has specific presentation elements:</p> <ul style="list-style-type: none"> • headings; and • presentation groups. <p>These elements are not used when tagging financial statements. These headings and presentation groupings also have labels.</p>

**Approval by the Board of IFRS Taxonomy Update—
Prepayment Features with Negative Compensation
(Amendments to IFRS 9) published in March 2018**

IFRS Taxonomy Update—*Prepayment Features with Negative Compensation* (Amendments to IFRS 9) was approved for issue by 12 of the 14 members of the International Accounting Standards Board (Board). Mr Anderson and Ms Tarca abstained in view of their recent appointments to the Board.

Hans Hoogervorst Chairman

Suzanne Lloyd Vice-Chair

Nick Anderson

Martin Edelmann

Françoise Flores

Amaro Luiz de Oliveira Gomes

Gary Kabureck

Jianqiao Lu

Takatsugu Ochi

Darrel Scott

Thomas Scott

Chungwoo Suh

Ann Tarca

Mary Tokar